

24 June 2016

Enprise Group pays first dividend

Enprise Group (NZAX: ENS) has announced a 6% dividend payment, based on current market value.

Enprise Group CEO Elliot Cooper says the decision to pay the dividend reflects strengthening profitability and favourable prospects for growth.

“Both of our operating divisions – Enprise Solutions and Datagate Innovation – are performing strongly,” he says.

“Our cloud business software company, Enprise Solutions, is the leading trans-Tasman provider of solutions based on the MYOB Advanced and MYOB EXO software platforms. Growth is accelerating in response to the successful repositioning of the company as a cloud enabler for Australasian businesses.

“Our second operating division, Datagate Innovation, is living up to its early promise in the fast-growing online billing market space. Datagate enables IT, Telco and Utility resellers to capitalise on the huge growth in subscription service revenue. We are experiencing fast uptake of Datagate by resellers in the New Zealand market and we plan to take Datagate to overseas markets very soon.

“Enprise Group’s business fundamentals are right-sized and we are debt free. This is an improvement from having around half a million dollars in debt one year ago. All of the indicators are for continued strong growth and performance,” Elliot Cooper says.

About Enprise Group

Listed on the New Zealand Stock Exchange Alternative Market (NZAX) on 1 December 2014, Enprise Group (ENS) has two operating divisions: Enprise Solutions and Datagate Innovation Ltd.

Enprise Solutions is a cloud business software company that is the leading trans-Tasman provider of solutions based on the MYOB EXO and MYOB Advanced software platforms. Enprise Solutions offers cloud options for every piece of software it sells, including a broad range of companion products to extend the power of the MYOB Advanced and MYOB EXO platforms. The company supports around 750 MYOB EXO and MYOB Advanced customers across Australia and New Zealand.

Datagate Innovation Ltd provides online billing and reporting portals for resellers of telco, utility and other subscription services. Datagate is a cloud-based billing engine and customer self-service portal that manages the data aggregation, rating, billing and analysis of service usage. It makes complex billing easy and inexpensive, enabling resellers to differentiate their offerings in what are often commodity markets.

Ends.

Released by Sayle Noble & Associates on behalf of Enprise Group. For more information, please contact Enprise Group CEO Elliot Cooper tel +649 829 5500 email elliottc@enprisegroup.com; or Caroline Sayle tel +649 307 8450 email caros@noble.co.nz