



Enprise Group increases iSell holding

AUCKLAND, 7 November 2018 - Enprise Group (NZAX: ENS) has paid AUD \$216,814 to increase its holding in iSell to 18.4%.

Enprise Group participated in a rights issue for iSell for AUD \$216,814 that has increased its holding to 18.4%. iSell is a quoting system used by the information technology reseller market in Australia, New Zealand and the U.K.

The investment is to accelerate the on boarding of customers to iSell's new cloud-based quoting platform, says Enprise Group CEO, Elliot Cooper.

"Enprise Group made its initial investment in iSell on 19 December 2017, when we paid AUD \$673,420 for a 14.6% holding. Since then iSell has completed development of its new cloud platform and now has 19 live customers," he says.

"The cloud quoting platform is attracting new users as well as migration of existing customers. Our further investment is to accelerate the on-boarding process. Enprise Group has paid the same price per share as its original investment, which we consider represents excellent value given the successful development of the new cloud platform and the increased growth opportunities the cloud business model brings," Elliot Cooper says.

About Enprise Group

Listed on the New Zealand Stock Exchange Alternative Market (NZAX) on 1 December 2014, Enprise Group (ENS) has four operating divisions: Enprise Solutions and joint ventures Datagate Innovation Ltd, Kilimanjaro Consulting Ltd and iSell.

Enprise Solutions is a cloud business software company that is the leading trans-Tasman provider of solutions based on the MYOB EXO and MYOB Advanced software platforms. Enprise Solutions offers cloud options for every piece of software it sells, including a broad range of companion products to extend the power of the MYOB Advanced and MYOB EXO platforms. The company supports around 750 MYOB EXO and MYOB Advanced customers across Australia and New Zealand.

Datagate Innovation provides online billing and reporting solutions for businesses that bill according to subscription or usage. Datagate opens up new recurring

revenue opportunities for Telco's, Utilities, Retailers and Managed Service Providers by allowing them to sell, price and invoice their customers for a wide range of services – including phone, internet, electricity and software – all on a single invoice under their own branding.

Kilimanjaro Consulting is Australia's largest implementer of MYOB's enterprise-level business management solutions. It services clients in a range of industries in Australia, New Zealand and the Asia Pacific region. It has achieved its leadership position by focusing on customers' business needs first, developing a rigorous methodology and employing an expert team of more than 60 skilled consultants to support customers every step of the way.

iSell is a primary provider of business systems to the IT Reseller market. iSell databases contain over 4.5 million products representing more than 2000 vendors available from 100+ distributors. The products are sent automatically to hundreds of IT Resellers daily, across Australia, New Zealand & UK.

Ends.

Released by Sayle Noble & Associates on behalf of Enprise Group. For more information please contact Enprise Group CEO Elliot Cooper tel +649 829 5500 email elliottc@enprisegroup.com; or Caroline Sayle tel +649 307 8450 email caros@noble.co.nz