

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Enprise Group Limited

Date this disclosure made: 11 September 2015

Date on which substantial holding began: 11 September 2015

Substantial product holder(s) giving disclosure

Full name(s): Malcolm MacDonald

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares – NZENSE0001S2**

Summary for Awatea Trust

For this disclosure,—

- (a) total number held in class: **500,000**
- (b) total in class: **6,791,597**
- (c) total percentage held in class: **7.36%**

Details of relevant interests

Details for **Malcolm MacDonald**

Nature of relevant interest(s): **As a trustee and beneficiary of the Awatea trust.**

For that relevant interest,—

- (a) number held in class: **500,000**
- (b) percentage held in class: **7.36%**
- (c) current registered holder(s): **Net Power Solutions Limited (437,200) and Steven John Southon (62,800)**
- (d) registered holder(s) once transfers are registered: **Awatea Trust**

Additional information

Address(es) of substantial product holder(s): Awatea Trust at 42 New Street, Saint Marys Bay, Auckland

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Mark Clampitt Loveys**

Certification

I, **Malcolm MacDonald**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.