

## Enprise Group Limited (ENS)

The Board of Enprise Group are pleased to report another excellent result for the 6 months to 30 September 2017 both from an operational and a strategic viewpoint.

Net Profit                      \$393,000 (2016 : 323,000) up 21.67%  
Cash                              \$265,000 (2016 : 627,000) down 57.74%  
Interest bearing loan        \$431,000 (2016 : Nil)

Revenue from continuing operations \$4,787,000 (2016 : \$4,336,000) up 10.40%, Australian revenue grew 17% and New Zealand grew 9%.

Cash and existing debt facilities were used to fund the \$1M cash component of the Kilimanjaro acquisition, with the balance funded with the issue of 1,560,000 new shares in Enprise Group.

Following the recent acquisition of 47% of Kilimanjaro Consulting Pty Limited (Kilimanjaro), the largest Enprise equivalent MYOB partner in Australia, Enprise had 8,526,645 shares on issue at 30 September 2017. At the price we conducted the rights issue at (\$1.39 per share) the market capitalisation of Enprise at 30 September 2017 was \$11.85 million.

Set out below are the components that now make up the Enprise Group:

Business Unit	Holding	% Holding	Valuation	Valuation Method
Kilimanjaro Consulting Pty Ltd	5,479 Shares	47.03%	\$3.17 M	Cost
Datagate Innovation Ltd	1,708,333 Shares	43.91%	\$2.56 M	Latest raise at \$1.50 per share
Zhik Pty Ltd	71,077 Shares	0.69%	\$0.10 M	Latest raise at \$1.30 per share
Enprise Solutions Ltd		100.00%	\$6.02 M	Balance, including tax benefit
			\$11.85 M	

It is the intent of the board to continue to invest in growth, either in the traditional MYOB channel or in businesses with similar characteristics to our existing activities.

Elliot Cooper  
Chief Executive Officer