



## Investor Update

### Enprise

#### Unaudited Management Information

At 31 August 2019	2019	2018	Change
Revenue	3,239,781	2,826,756	15% Increase
- Recurring revenue	1,082,852	933,696	16% Increase
- Non-recurring revenue	2,157,199	1,893,060	14% Increase
Profit	463,661	454,946	2% Increase
Share of Joint Ventures	(140,635)	(434,953)	68% decrease
Net Profit	323,026	19,993	Increase

### Kilimanjaro

Kilimanjaro has obtained permission from MYOB to exercise the put option. This was the final requirement before the put option of 2,854,650 ENS Shares could be exercised in return for the remaining 52.71% not controlled by Enprise. The other shareholders in Kilimanjaro now have until 30 August 2020 to exercise the put option.

#### Unaudited Management Information

At 31 August 2019	2019	2018	Change
Revenue	3,913,927	3,746,541	4% Increase
- Recurring revenue	1,149,639	1,055,961	9% Increase
- Non-recurring revenue	2,764,288	2,690,580	3% Increase
Profit	244,170	(449,091)	Increase
Enprise Share	115,468	(212,375)	Increase

## Datagate

### Unaudited Management Information

At 31 July 2019	2019	2018	Change
Annual Recurring Revenue	\$634,668	\$397,572	60% Increase
Customer count	62	35	77% Increase
- New Zealand	38	31	23% Increase
- Rest of the world	24	4	500% Increase

### Highlights of the last 12 months

- North American Office up and running successfully based out of Vancouver
- Full team in place in North America, covering the functions; Sales, Marketing, Implementation, Support
- Proven product-market fit for Datagate, notable pull for Datagate's product from customers and partners
- Strong momentum and repeatability in the lead generation and sales process
- All customers now migrated to the new, highly-improved Datagate version 2
- Low customer churn maintained (3 in total and due to non-Datagate reasons)

Datagate is currently raising \$500,000 at \$1.90 per share in new capital to achieve the significant milestone of USD \$1M in annual recurring revenue. The Enprise board has committed today to take up its entire entitlement in this rights issue which at 35.21% is \$176,050 to be funded from existing resources. At \$1.90 per share, Enprise's investment in Datagate after this commitment will be valued at \$3,530,452.

## iSell

At 20 August 2019	2019
Customer count	84
- Australia	69
- New Zealand	11
- Rest of the world	4

iSell now has their cloud version of IT Quoter out of Beta and launched as general release. Uptake has been positive and the team is working on migrating the existing on-premises customers to the new cloud version. iSell is transitioning from a product development business model into a sales execution business model that will require significant additional funding before breakeven is achieved.

## Vadacom

Vadacom is performing to plan and the board is pleased with the year to date progress.